



€1,000,000

Ref: PP176047

657 sqm

In the vibrant centre of Loulé, an extraordinary property is now available that unites history, charm and future potential in one compelling opportunity. At its heart is a distinguished historic...

- Garden

Telephone: +351 213 471 603

Email: info@portugalhomes.com

Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940

Property Description

In the vibrant centre of Loulé, an extraordinary property is now available that unites history, charm and future potential in one compelling opportunity.

At its heart is a distinguished historic villa with a built area of 516 m². Rich in architectural detail and timeless character, it offers a rare chance to preserve a piece of the city's heritage while adapting it to modern needs. The villa could be restored as a grand private residence, converted into an intimate boutique hospitality project, or celebrated as a cultural landmark. Its authenticity sets it apart, and with the rare advantage of two private parking spaces in the city centre, it already offers a premium lifestyle asset.

Next to the villa lies a prime urban plot that carries a fully approved development project. The design allows for the construction of six spacious three-bedroom apartments, each with its own private parking space. The scheme is conceived to meet the expectations of today's buyers, blending generous interiors with modern quality and comfort, while also contributing positively to the evolving landscape of Loulé.

The beauty of this property lies in its versatility. It offers the possibility to preserve and restore Loulé's architectural heritage, while simultaneously unlocking immediate development potential. Few assets provide both, and fewer still in such a central location where approvals are already in place.

Just steps away from Loulé's celebrated market, its cafés, restaurants and essential services, the property is positioned to benefit from the city's continued growth and appeal. Its centrality guarantees long-term desirability and liquidity, while the dual structure of villa and development project provides multiple strategic pathways, from private occupation and boutique rental to phased residential sales.

The project status is clear and advanced. Both the architectural design and the engineering specialities have already been approved by the Municipality of Loulé. The process is fully prepared for the next stage, with the license ready to be requested and construction able to begin without delay.

What makes this opportunity remarkable is not only its centrality, nor just the rarity of a historic villa with adjoining development rights, but the unique combination of the two. It is at once a chance to preserve cultural heritage, to create modern residential value, and to hold a scarce asset in one of the Algarve's most sought-after urban centres.

This is far more than a property transaction. It is a strategic investment in the cultural and residential capital of the Algarve, a place where the past and future of the city meet. Such opportunities are exceptional, and in Loulé they are almost never seen.

Whether for private use, boutique restoration, or residential development, this is a unique investment opportunity in one of the Algarve's most sought-after cities.

Project Status

Architectural design formally approved by the Municipality of Loulé.

All engineering specialities reviewed and approved (structural, electrical, mechanical, and utilities).

Urban planning compliance confirmed, ensuring alignment with municipal development guidelines.

Project drawings and technical dossiers are complete and on file.

No pending objections or outstanding approvals at the municipal level.

Fully prepared to submit the final license request.

logo

Gallery



logo

Telephone: +351 213 471 603

Email: info@portugalhomes.com

Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940

Additional Details

Attributes

Status Available	Net Area 657sq m	Gross Area 657sq m
Year Built 2024		

Property Features

Garden

Site Floorplan

logo

Telephone: +351 213 471 603

Email: info@portugalhomes.com

Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940