







€2,500,000

Ref: PP172929

1375 sqm

The Boutique Hotel is situated on a south- facing-slope of the upmarket cottage area of Canic□o de Baixo with a magnificent view over the Atlantic Ocean, only 12 km east of the capital of Madeira –…

- Pool
- Garden

Telephone: +351 213 471 603
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Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940

logo

Property Description

The Boutique Hotel is situated on a south- facing-slope of the upmarket cottage area of Canic□o de Baixo with a magnificent view over the Atlantic Ocean, only 12 km east of the capital of Madeira – Funchal and also only a 10 minutes drive on the motorway from the airport. The hotel was built in 1995 with top quality construction material and interior design. Modern IT-outfit and ample public areas (fitness, pool, bar, library, botanical garden, garage, etc) the building uses solar energy for hot water production, pool- water heating and electric energy. Permanent maintenance results in top condition of the building and outfit.

Due to the excellent situation and the agreeable flair, operates throughout the year with a high percentage of repetitive guests.

Beside its main objective of being a hotel, the building could also be used by an investor as private property. All 11 apartment units are technically prepared for individual connection to electric energy, water and telephone. Optionally construction-land in the vicinity is negotiable.

There are special tax advantages offered by the International Business Centre of Madeira.

Despite of the excellent future investment vision of the market place, Madeira offers a mild and balanced climate, a beautiful protected flora and a high level of personal security.

Due to the recent liberalisation in the air-carrier business, Madeira is well connected to the rest of the world.

Madeira disposes of a modern medical support structure.

National and international banks cover all needs of modern businesses.

The company that owns the property is a healthy and dynamic company and the capital is 100% owned by the shareholders.

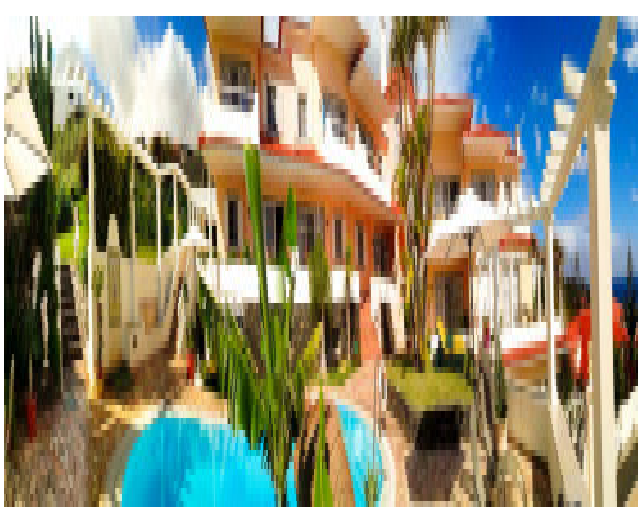
No bank credit no debts.

For private reasons the owner has decided to sell the company with the hotel and all resulting rights.

Gallery














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Additional Details

Attributes

Status	Net Area	Gross Area
Available	1375sq m	1375sq m
Year Built		
1995		

Property Features

Pool	Garden

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Site Floorplan

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