







€650,000

Ref: PW3741

194 sqm

Facing on to the beautiful River Arade with gorgeous views, this large fishing cottage requiring renovation is perfect for a visionary with an investment perspective

Telephone: +351 213 471 603
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Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940

logo
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Property Description

With a serene location a few metres from the mouth of the River Arade and with River view and City vista this structure is all things Algarve…..

The splendid ‘Azulejos’ tiles so renowned in Portugal are prevalent as the building is adorned top to bottom with them! The building simply could not be closer to where the fisherman bring their catch, and where the admired restaurants grill outside. For a sublime fishing village experience it's impossible to beat.

The back side of the property houses the front door and is incorporated within a winding, cobblestone alley providing a secondary aspect.

The building is a project and needs a complete overhaul, and as such offers something of a blank canvas for those with an eye for design.

With an official typography of 7 bedrooms, there are 3 fractions consisting of the main space with 4 bedrooms, with the kitchen area leading into what would have been used as an outdoor laundry in yesteryear - but in modern times would function well as an outdoor breakfast spot. From here there is a stone staircase with access to the rooftop terrace with unbelievable views.

The staircase also leads downstairs to the 2 individual apartments. One of which is a T0, or studio. and the other a modest 2 bedroom apartment. These are at street level and open on to a small outdoor terrace perfect for watching the boats come in.

There were initial overtures to turn this into a Youth Hostel to utilise the number of rooms but this will be up to the Investor to submit.

The charming fishing village of Ferragudo is a true Algarvian delight. Located at the mouth of the Arade River, relaxing at one of the renowned fish restaurants watching the days catch delivered to the door of the eaterie fresh off the boat and grilled before your eyes is a rich pleasure indeed. The main square gives way to the mazy cobblestone streets so typical of the the area.

Ferragudo has several great beaches within walking distance of the village.The main and most popular of the beaches are Praia da Angrinha and Praia Grande. While a more adventurous walk will lead you to the more scenic beaches of Praia do Pintadinho and Praia dos Caneiros. The town retains it's cultural heritage whilst attracting more and more visitors every year.

The hustle and bustle of Portimao, one of South Portugal's largest cities is just across the glorious Rio Arade - close enough to be convenient yet far enough away to not even know it is there!

The Algarve is World famous for it's stunning beaches and picturesque scenery. Throw in 300 days of Sunshine and renowned cuisine and the full package of Portugal is complete. With countless charming towns with labyrinthine historic streets and it's many top class golf courses, coupled with adventure sports and mountains this is truly a region among Europe's finest.

Specifically the Western Algarve, where this sumptuous property is located is also blessed with a culture of the outdoors. Surfers flock here year round, the World renowned Fisherman's Hiking trail begins in nearby Lagos, there are networks of cycle routes and areas of protected National Park.

Metres from the River and restaurants, a few minute from the town square and short walk to the beach - this property ticks the boxes as a solid investment opportunity within a thriving area.

Book your viewing today www.portugalhomes.com

For more information on the Algarve follow the link Guide to Algarve by Real Estate Experts - Portugal Homes

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Gallery











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Additional Details

Attributes

Status	Net Area	Gross Area
Available	194sq m	207sq m
Floors	**Condition**	
3	To be Refurbished	

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Site Floorplan

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