







Lagos €280K, Portugal Golden Visa Development

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Ref: PW3633

Stunning 18th Century corner building in the heart of historical Lagos 16 luxury apartments that qualify for the Golden Visa program in Portugal.

- Outside
- Central heating
- Closed Condominium
- Garden
- Seaside
- Storage
- Equipped Kitchen
- Balcony
- Heating
- Concierge Service
- Lift

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logo
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Property Description

This 18th century corner building will be crafted into 16 **freehold** luxury apartments together with generous outside spaces and communal facilities.

The location of this project is simply astonishing. Bang in the centre of historical Lagos and on one of the most popular streets in town and just 5 minutes walk to the beach. Shops, bars, restaurants and inviting terraces line the cobbled streets below. There is simply no better place for a touristic business in the west of Portugal's Algarve region.

The spacious and elevated communal garden provides the perfect setting for sunset cocktails after a day on one of the nearby golden beaches.

This property option is eligible for the Golden Visa program in Portugal.

The aparthotel is set for completion in the last quarter of 2024. Owners will enjoy a Guaranteed yield for 5 years. Ideal for remote investors who seek clarity in numbers pre-purchase.

In the first 4 years of operation investors will receive a guaranteed yield of 3% NET with a 30% increase for the 5th year.

At the end of the rental yield period, investors will enjoy a guaranteed buyback at the same price that they had initially bought it for.

Distances to local points of interest include:

: The Beach of “Praia Batata” is just 850 metres away of a 10 minute walk

: The traditional fish and local produce market is just 450 metres away or a 6 minute walk

: Traditional and international restaurants, cafes and bars can be found on the doorstep

: Lagos Marina and train station is just 900 metres away or a 12 minute walk

: Faro international airport is just a 55 minute drive

: Traditional and international restaurants, cafes bars and inviting terraces line the streets below

Lagos has just recently celebrated 450 years of city status!

The old city walls hug the cobbled narrow streets within, offering a reminder of the towns rich history in merchant port trade. Today Lagos is still a bustling coastal destination. It features some of the most stunning beaches in the Algarve which only add to the abundance of central and surrounding natural beauty. Meia Praia beach is the longest open strip of coastline in the south of Portugal and is enjoyed year-round by locals and tourists alike, whether they be sunbathing, surfing, or feasting at one of the many fresh fish restaurants. In fact, the entire coastline around Lagos is simply magnificent, The beaches of Praia Dona Ana and Porto da Mos are protected by the horseshoe cliffs and offer excellent public facilities. Trendy cocktail bars and boardwalk restaurants provide a front-line platform for a sunset beverage.

Surfers watersports enthusiasts, and families looking for outdoor activities are all well catered for in Lagos. Catamaran and boat trips to the Benagil caves leave from the town´s central Marina which in itself is a popular and busy strip of restaurants and bars. Jet ski hire, fishing trips, enormous waterparks, Lagos Zoo, international Golf courses, and forest adventure parks are all within easy access from the town centre.

Quaint and calm fishing villages are peppered along the southwest coastline towards Sagres (which is the most western point in mainland Europe), the lush green mountains of Monchique provide the perfect backdrop and offer some tremendous walking and cycling trails and there is no better way to end a day on the mountains than visiting one of the natural hot spring resorts.

The historical centre of Lagos is where all the action takes place. Local and international restaurants turn out mouth-watering dishes using the very best of local produce, cosy terraces seat people from all over the world and are ideal spots to meet new friends..

The vibrant organic market occupies the town's largest car park every Wednesday (in addition to the daily and weekend markets)

The municipal facilities include the impressive (and renovated) public swimming pools in the sports centre. This complex also accommodates a Gymnasium, yoga school, and other sports classes. Lagos Tennis and Padel club is just one of the open court options.

The Cultural and Performing Arts Centre manages a busy program with a wide range of performances, Lagos cinema screens reel the latest movies in both Portuguese and English.

Whether your Lagos property is a place to call home or an investment for yield return in one of the most popular tourist destinations in the country, this town, and its lucky inhabitants will offer you the warmest of welcomes into a strong and peaceful community.

Please contact Portugal Homes today for more information on this unique and perfectly located property investment option!

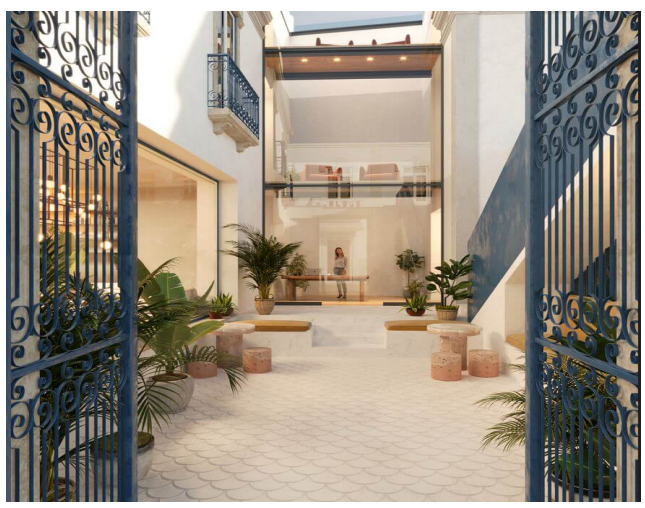
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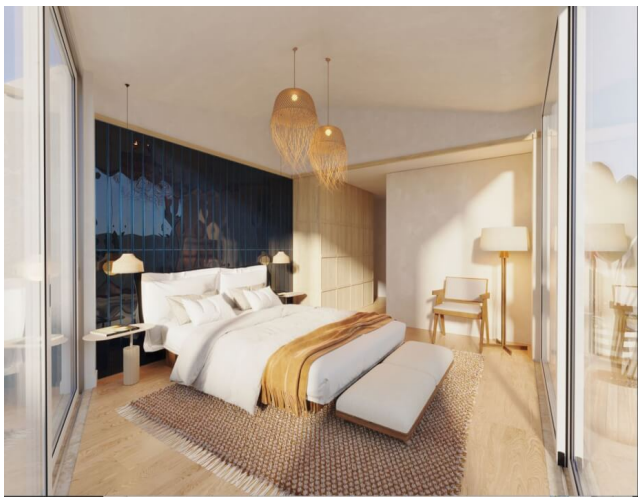
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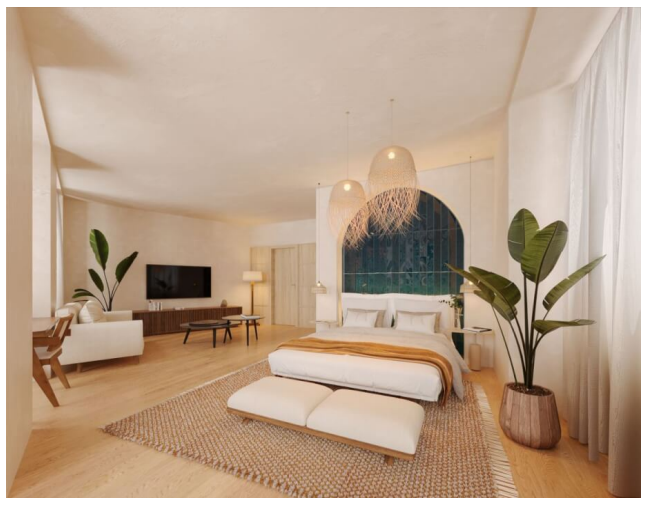
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Additional Details

Property Features

Outside	Seaside	Heating
Central heating	Storage	Concierge Service
Closed Condominium	Equipped Kitchen	Lift
Garden	Balcony	Gym
Fireplace	Security	Street Parking

New Development Features

Development Units

Fraction	Bedrooms	Floor Size	Price
1-1	0	29 sqm	Reserved
1-2	0	39 sqm	Reserved
1-3	0	33 sqm	Sold
1-4	0	33 sqm	Reserved
1-5	0	28 sqm	Reserved
1-6	0	39 sqm	Reserved
1-7	0	28 sqm	Reserved
1-8	0	34 sqm	Sold
2-9	0	31 sqm	Sold
2-10	0	24 sqm	Sold
2-11	0	27 sqm	Reserved
2-12	0	28 sqm	Reserved
2-13	0	28 sqm	Sold
2-14	0	27 sqm	Reserved
2-15	0	29 sqm	Reserved
2-16	0	31 sqm	Reserved

Site Floorplan

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