







€1,600,000

Ref: PW2794

219 sqm

3 Traditional T-3 Villas with Pool surrounded by 1,44 Hectares within a working Vineyard / Winery.

- Outside
- Heating
- Gym
- Pool
- Closed Condominium
- Suite
- Amenities
- Garden
- Security

Telephone: +351 213 471 603
Email: info@portugalhomes.com
Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940

logo
Image not

Property Description

Large rural estate comprising 3 prime rental cottages and award winning winery surrounded by vineyard on nearly 1.5 hectares.

This unique investment opportunity sits conveniently between the bright lights of Lagos and beachtown of Praia da Luz, yet located as it is, offers potential short term renters a secluded, licensed, rural retreat, as it is currently being utilised.

The grandly gated entrance is easily accessible from the N125, and leads gently uphill through the 9,000sq metres of active vineyard, responsible for some of the Algarve's best, award winning wine.

The property comprises of 3 traditionally styled cottages of similar specifications. Constructed far enough away from each other to ensure privacy, each welcoming, cosy bungalow provides carport and other parking spaces, and access to the swimming pool section and beautifully kept irrigated gardens. All 3 cottages possess 3 bedrooms. 2 of the cottages boast 2 bathrooms and the other has 1. Also attached to each is a storage unit or easy garage conversion depending upon needs.

The cottages also boast their own terrace with classic stone BBQ and views overlooking the vineyard - ideal for sampling some of the delicious local wine as the sun slowly disappears in the West.

Inside the cottages and the bright and airy interior is revealed. All fitted kitchens are large enough to house a dining table and bring some rustic farmhouse charm. The main reception area consists of the lounge / dining area replete with fireplace. In addition there are 3 bedrooms and a bathroom within each bungalow - ideal for families or groups. Elegantly tiled and tastefully decorated throughout, with a nod towards the traditionalism of the Western Algarve region, the tone is welcoming and comfortable.

At the top end of the property, perched atop the hill are the extra outbuildings currently used for storage but at least 2 have the proportions to potentially undergo a conversion to smaller short term rental units, generating more yield for the investor. The last, and least sizable could incorporate an artist's studio, music room or comfortably remain as a storage facility.

All cottages are serviced by the mains (drainage, electric, water) and supplemented with a borehole.

As an investment this unique property option, already established in rural tourism, offers a potentially high return on the positively thriving short term rental market in the Western Algarve. Close by to some of the best beaches and golf courses in the region, and in close proximity to the exciting nightlife and marina of Lagos, the central location encourages regular tourism. Already established as a functioning and award-winning vineyard, anyone interested in maximising profits could do well to tend the vines and continue the flourishing trend for Algarvian red's. Countless hiking and biking trails are all in the immediate vicinity for those with a an adventurous streak. Some of the storage facilities would easily house mountain bikes and surfboards for the burgeoning outdoor tourism opportunities in the area.

Nearby areas of interest include:

- Lagos centre, with it’s cosmopolitan nightlife and renowned restaurants is within a 10 minute drive.
- Lagos Marina and Train Station are 11 minutes drive
- Multiple beaches within a 10 minute drive
- Schools including the Barlovento International Primary School and Centro Escolar da luz within 5 minutes drive
- Supermarkets and other amenities such as doctors, dentists and post offices are just 3 or 4 minutes drive in Espiche
- The closest of numerous golf courses is Espiche Golf S.A. just 5 minutes by car
- Sagres the quaint old town at Europe’s tip is a 22 minute drive

Take a look at the **guide to Lagos here**.

Also, view more **properties for sale in Praia da Luz** and **the Algarve area**.

To arrange a viewing please contact us today!

logo

Telephone: +351 213 471 603

Email: info@portugalhomes.com

Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940

Gallery

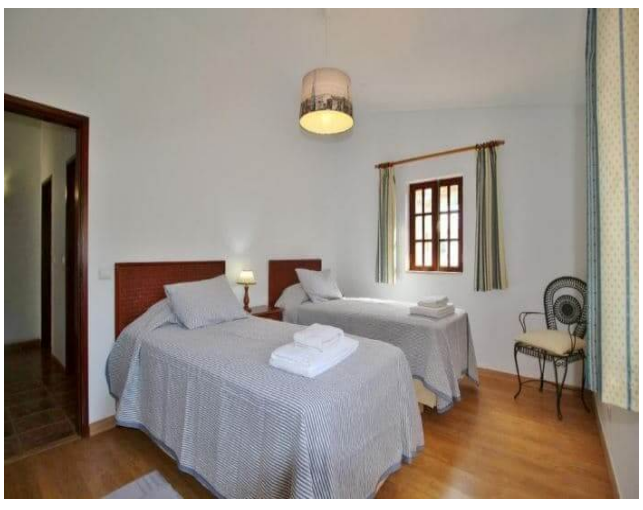










logo

Telephone: +351 213 471 603

Email: info@portugalhomes.com

Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940

Additional Details

Attributes

Status	Net Area	Gross Area
Available	219sq m	219sq m
Condition		
Used		

Property Features

Outside	Pool	Amenities
Heating	Closed Condominium	Garden
Gym	Suite	Security
Alarm		

Site Floorplan

Telephone: +351 213 471 603
Email: info@portugalhomes.com
Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940